



MFM Bulletin: 018-2021

Date: August 19, 2021

Subject: Updated MFM Disaster Policies and Procedures

MFM has made some significant changes to our Disaster Policies and Procedures for properties located in disaster areas. The format of the policy has also been updated to provide better clarity on our policies. The following changes are in effect immediately:

- Appraisal Waivers – we have reduced the time period in which an inspection is required from 120 to **90 days** after the incident period end date.
- We will now require interior/exterior inspections on all FHA Streamline refinances and VA IRRRLs located in disaster areas.
- We have added an inspection alternative for CONV and FHA and VA IRRRLs. We will now allow ordering of inspection through Red Bell Real Estate (A Radian Company) instead of using an appraiser.