



MFM Bulletin: 012-2023

Date: March 17, 2023

Subject: Fannie/Freddie DTI LLPA Change

On Wednesday afternoon, 3/15/23, the Federal Housing Finance Agency (FHFA) announced a 90-day delay in the effective date of the new Loan Level Price Adjustments (LLPA) for borrowers with debt-to-income (DTI) ratios above 40 percent.

The Mortgage Bankers Association (MBA) believes this extended effective date will give FHFA time to reconsider this policy, and MBA will continue to push for the elimination of the DTI LLPA or find some other solution.

Member First Mortgage has removed the DTI LLPA from our rate sheets to reflect these changes for Conventional Agency products. We will provide further updates as additional information becomes available.

Please contact the MFM Secondary Marketing department (MFM_Secondary_Marketing@memberfirstmortgage.com) if you have any questions or concerns.

Thank you