



MFM Bulletin: 032-2023

Date: November 30, 2023

Subject: FHA 2024 Maximum Mortgage Loan Limits

The FHA has announced the 2024 Maximum Mortgage Loan Limits. **These limits are effective for case numbers assigned on or after January 1, 2024. Loans with case numbers assigned before January 1 are not eligible for the increased loan limits.**

We anticipate Desktop Underwriter and Loan Product Advisor will be updated with the new limits on or before January 1, but will provide that information when we receive it.

The new FHA national low-cost area mortgage limits are:

- One-unit: \$498,257
- Two-unit: \$637,950
- Three-unit: \$771,125
- Four-unit: \$958,350

The new FHA national high-cost area mortgage limits are:

- One-unit: \$1,149,825
- Two-unit: \$1,472,250
- Three-unit: \$1,779,525
- Four-unit: \$2,211,60

Mortgage limits for the special exception areas of Alaska (AK), Hawaii (HI), Guam (GU), and the Virgin Islands (VI) are as follows:

- One-unit: \$1,724,725
- Two-unit: \$2,208,375
- Three-unit: \$2,669,275
- Four-unit: \$3,317,400

Please contact our VP of Credit Policy, Pam Trudeau (pam.trudeau@memberfirstmortgage.com) with any questions or concerns.

Thank you