



MFM Bulletin: 002-2024

Date: February 9, 2024

Subject: Freddie Mac Policy Update

Freddie Mac has recently changed their policy and will no longer allow non-occupying co-borrowers on cash out refinance transactions. This policy is effective immediately, we apologize for the delay.

Fannie Mae will continue to allow non-occupying co-borrowers on cash out refinances.

Please contact our VP of Credit Policy, Pam Trudeau (pam.trudeau@memberfirstmortgage.com) with any questions or concerns.

Thank you