



## **MFM Bulletin: 009-2024**

**Date:** April 29, 2024

**Subject:** USDA Income Disclosure Form

Member First Mortgage is implementing an additional [Income Disclosure form](#) to help process USDA applications quicker and more efficiently.

The Income Disclosure form will ask the borrower(s) to provide information on how many people will be occupying the property, and their income. This will allow us to ask for documentation upfront to ensure the loan meets USDA maximum income limits for the area.

The form will be included in the initial disclosure package as a fillable document so the borrower(s) can complete and sign the form digitally. **The Income Disclosure form is effective for USDA applications starting April 28th, 2024.**

Please contact the MFM Underwriting department ([underwriting@memberfirstmortgage.com](mailto:underwriting@memberfirstmortgage.com)) if you have any questions or concerns.

Thank you!