MFM Bulletin: 027-2025

Date: November 20, 2025

Subject: Fannie Mae Credit Score Requirement Updates

Fannie Mae has recently announced changes regarding minimum credit score requirements. The minimum representative credit score requirement of 620 for loan casefiles has been removed, and minimum credit scores will no longer apply to loans submitted through DU Version 12.0. Instead, DU will rely on its own comprehensive analysis of risk factors to determine eligibility.

This update is effective with new case files submitted to DU Version 12.0 on or after November 16, 2025. However, DU loans must still have Approved/Eligible findings. MFM does not allow manual underwriting on conventional loans and will require a minimum representative credit score of 580 for all conventional loans.

In addition, the minimum representative credit score of 720 for borrowers financing a second home or investment property who will be obligated on multiple financed properties (seven to ten financed properties) has been removed.

Though DU will no longer apply a minimum credit score requirement, credit scores from all three bureaus must still be requested. DU will issue a new message when it appears that credit scores from the permitted credit score versions were not ordered.

All of MFM's servicing-released investors have aligned with this change except for Amerihome, who will still require a minimum 620 score.

Mortgage Insurance
The following are the updated minimum credit scores for each MI company:

- ARCH: 600 minimum
- Essent: 600 minimum
- MGIC: 600 minimum
- Radian: Per AUS approval

Please contact MFM Secondary Marketing (secondary_marketing@memberfirstmortgage.com) with any questions on investor specific requirements. Contact the MFM Underwriting Dept. (underwriting@memberfirstmortgage.com) if you have questions pertaining to guidelines and/or eligibility.

Thank you!